

Northampton County Small Business Loan Application

Loan Request

Amount of Loan Requested \$	What will you use the loan for (include cost breakdown)?
What collateral do you have available to secure this loan?	

Business Information

Legal Name of Business		DBA Name (if different from Legal Name)		
Street Address (physical address, not a PO)		City/County	State	Zip
Mailing Address (if different from Street address)		City/County	State	Zip
Annual Sales \$	Federal Tax ID Number	Business Phone Number		
Date Established	Current Owner Since	Number of Employees		
Business is:	Terms of Lease	Business Location		
<input type="checkbox"/> Owned	_____ Years	<input type="checkbox"/> Mall	<input type="checkbox"/> Shopping Strip	<input type="checkbox"/> Office Building
<input type="checkbox"/> Leased	_____ Months	<input type="checkbox"/> Home	<input type="checkbox"/> Other (identify) _____	<input type="checkbox"/> Commercial
Type of Organization		Industry Category		
<input type="checkbox"/> Sole Proprietorship	<input type="checkbox"/> C Corporation	<input type="checkbox"/> S Corporation	<input type="checkbox"/> Manufacturing	<input type="checkbox"/> Retail
<input type="checkbox"/> General Partnership	<input type="checkbox"/> LLC	<input type="checkbox"/> Other _____	<input type="checkbox"/> Wholesale	<input type="checkbox"/> Service
Briefly describe the product sold or service offered by your business:				
Who are your major customers (at least two names):				

Principal/Owner/Guarantor Information

Please complete for each principal/owner/guarantor with more than 10% ownership (Attach a separate sheet if necessary)

**Alimony, child support or separate maintenance income need not be revealed if you do not wish it considered as a basis for repaying this obligation*

Name(s): <input type="checkbox"/> Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> Joint	
Home Address	
% of Ownership in Business:	Gross Income: *\$
Monthly Housing Payments: \$	Personal Net Worth Excluding Business Value: \$

Name(s): <input type="checkbox"/> Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> Joint	
Home Address	
% of Ownership in Business:	Gross Income: *\$
Monthly Housing Payments: \$	Personal Net Worth Excluding Business Value: \$

Name(s): <input type="checkbox"/> Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> Joint	
Home Address	
% of Ownership in Business:	Gross Income: *\$
Monthly Housing Payments: \$	Personal Net Worth Excluding Business Value: \$

Business Financial Information

Who is your primary bank?	Insurance Provider?
Accounting firm?	Attorney?
Approximate balance in your business checking account?	
\$	
Approximate balance in other checking accounts	Approximate balance in your savings account
\$	\$

Please list all business debt and corresponding payment information:						
Creditor	Account Balance	Payment Amount	Payment Frequency	Interest Rate	Maturity Date	Collateral
<p>Is the business or any principal/owner an endorser, guarantor, or co-maker for obligation(s) not listed above? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Is the business or any principal/owner a party to any threatened or pending claim or lawsuit? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Are there any delinquent FICA or sales taxes? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Has the business or any principal/owner ever declared bankruptcy? <input type="checkbox"/> Yes <input type="checkbox"/> No</p>						
<i>Please attach explanation for any questions answered "Yes"</i>						

Certification and Authorization

The signer(s) certifies that he/she is authorized to execute the application for the business named above, and that the information in this application and any other documents submitted in connection with the application is complete, true, and correct. The signer(s) authorizes Northampton County to verify the information and to obtain personal, consumer and/or business credit reports. The signer(s) further agrees to provide additional information upon request and to notify Northampton County promptly of any material change in the information provided in this application.

Business Name	Date	Additional Guarantor Signature	Date
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By	Title	Additional Guarantor Signature	Date
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In addition to the completed application, please submit the following information:

If your company has been in business for at least 18 months, please submit:

- Personal Financial Statement for any person owning 10% or more of the business.
- Business and Personal Tax Returns for the past two years.
- Business Financial Statements, including monthly cash flow, current year's profit and loss, current balance sheet, and profit and loss projection for the next two years (monthly for the next year and quarterly for the following year).
- Business Plan, including employment data (projected need for employees, skill requirements, compensation and benefits).
- Current personal credit report, including credit score.

If your company has been in existence less than 18 months, please submit:

- Personal Financial Statement for any person owning 10% or more of the business.
- Personal Tax Returns for the past two years (business tax return if available).
- Business Financial Statements. If currently operating, please submit financial statements, including monthly cash flow, profit and loss, and recent balance sheet for the operational period. If your company is not yet in operation, see financial submittals required in Business Plan, below.
- Business Plan, including employment data (projected need for employees, skill requirements, compensation and benefits). If your company has yet to begin operations, or has been operating for less than a year, your business plan must include the employment data (projected need for employees, skill requirements, compensation and benefits), management resumes, sources of start-up capital, and projected financial statements for at least two years.
- Current personal credit report, including credit score.

NOTE: Loan terms and amounts, and documents, including but not limited to financial statements, business plans, customer and supplier lists, description of inventory or assets, contractual obligations and existing liabilities, submitted during the application process, shall be treated as confidential information.

Additional information may be requested by Northampton County.

Please mail or email completed application to:

Northampton County Economic Development Commission, Attn: Franklin D. Williams, Jr.,
9495 NC Highway 305 North, Jackson, NC 27845 NC 27278 or franklin.williams@nhcnc.net